

July 23, 2008

BY ELECTRONIC FILING AND BY REGULAR MAIL

Honorable Michael A. Shipp U.S. Magistrate, United States District Court Martin Luther King Building & US Courthouse 50 Walnut Street Newark, NJ 07102

Re: Walsh Securities, Inc. v. Cristo Property Management, et al. United States District for the District of New Jersey

Civil Action No. 97-3496 (DRD)

David R. Kott

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Dear Judge Shipp:

We represent the defendant Commonwealth Land Title Insurance Company in this case. Your Honor has scheduled a telephone status conference for Tuesday, July 29, 2008 at 2:30 P.M. to discuss the issues raised in my July 10, 2008 letter dealing with the scheduling of certain applications/motions that have already been filed or will be filed in the near future.

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With my July 10, 2008 letter, I forwarded a draft of a Case Management Order. I am enclosing a revised draft that I have prepared. The enclosed draft does not change the date for disposition of our pending application/motion with respect to the length of the deposition of the plaintiff or the proposed date of disposition for plaintiff's pending motion for leave to file a Fourth Amended Complaint, but it does provide the parties some additional time to submit papers on those motions. With respect to any pre-answer motions to dismiss the Amended Third-Party Complaint, the enclosed draft provides that those motions would be filed within 10 days of the Court entering an Order on plaintiff's pending motion for leave to file a Fourth Amended Complaint. While I anticipate that this will be discussed during the July 29, 2008 telephone status conference, it probably makes sense for the Court to rule on the plaintiff's pending motion for leave to file a Fourth Amended Complaint before any pre-answer motions are filed as to the Amended Third-Party Complaint.

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Respectfully submitted,

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David R. Kott

NEWARK

DRK:Ifj Enclosure

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